

**Riverside Cemetery District
Board Policy**

PROPERTIES DISPOSITION

Policy 53

When equipment and/or materials become worn out, obsolete, surplus, or otherwise unusable in the district, the Board may authorize their disposal in a manner to the district's best advantage, provided that the unit value of the items is not more than \$500. If values are in excess of that amount, formal authorization for negotiated sale or for putting the items to bid will be obtained from the Board.

To assure all district taxpayers have an equal opportunity in purchasing items with a unit value over \$500, all sales must be advertised in advance through the news media.

Surplus property will be classified for disposal according to the resale value of the item.

1. Items having a resale value will be disposed of as follows:
 - a. Items having a fair market value of \$500 or less may be disposed of by closed bid, auction, or general sale.
 - b. Items having a fair market value of more than \$500 will be advertised for sale to the highest bidder.
 - c. Property must be sold to the highest responsible bidder unless all bids are rejected.
2. Items having no resale value or of insufficient value to defray the cost of sale may be disposed of as follows:
 - a. Salvageable parts may be removed for use in restoring inoperable district equipment to an operable condition and the remainder of the items disposed of for junk value or taken to the refuse collection center.
 - b. Usable parts may be removed and stored and the remainder of the item disposed of for junk value or taken to the refuse collection center.
 - c. Surplus items may be disposed of for junk value or taken to the refuse collection center.
 - d. Surplus items may be made available to the general public or charitable organizations.

Adopted: 11/9/2004