

**Riverside Cemetery District
Board Policy**

REVENUES FROM INVESTMENTS/USE OF SURPLUS FUNDS

Policy 43

The Board of Trustees supports and authorizes a safe and sound investment program.

Investments shall be limited to those authorized by state law.

The Board of Trustees believes:

- that all excess funds shall be held in interest-bearing accounts or investments to earn the maximum return possible on the funds available for investment while complying with state statutes and district policy;
- that safety of funds should be a first consideration. The District should not enter into investment transactions which will expose itself to an undue credit risk of an issuer or a broker/ dealer;
- that excess funds should be deposited in local financial institutions; and
- that investment practices must always be in compliance with state laws.

Adopted: 11/9/2004